

Ledbury & Area Development Trust Limited

P R E S S R E L E A S E

For Release on 27th July 2010

Two New Additions to Team as Chief Executive Moves on

Ledbury & Area Development Trust (LADT) announces the appointment of two new members to its Management Committee as its Chief Executive leaves the company after five years.

“We are very fortunate to be able to benefit from Una Morgan and Jan Long joining our Management Committee,” commented Stuart Houghton, LADT’s Chairman. “They both bring a wealth of experience and local knowledge to add to the expertise of our current committee, and I very much look forward to working with them.”

Jan Long commented, “both Una and I have been supporters of LADT for some time now and we are excited about having the opportunity formally to join the team and to contribute to its ongoing success.”

Roger A. Payne, LADT’s Chief Executive since it was formed in June 2005, is leaving the company at the end of July. He will continue to provide consultancy services in the West Midlands - and beyond - through his own company.

“I would like to express the sincere thanks of all the Management Committee and Members of LADT to Roger, our Chief Executive. He was instrumental in forming the Trust in June 2005 and has been the primary architect and driver of its successes over the last five years,” said LADT’s Chairman, Stuart Houghton.

“Roger has been at the forefront of our work on behalf of the local community – for example on the highly successful £1m refurbishment of the Old Cottage Hospital, the local consultation work involving over 500 local people that resulted in Herefordshire Council agreeing to make £2.9m available for the Master’s House/new library project, providing innovative solutions for how the Barrett Browning Institute might be used in the future, and establishing a pilot project for using eBay for the benefit of the community.

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He has also played a significant role in the Development Trusts Association regionally in the West Midlands – serving on its Regional Advisory Group for four years - and has supported other market towns through a range of consultancy projects,” added Stuart Houghton.

Mr Payne commented, “with the Old Cottage Hospital Studios now full - and with a waiting list - it is a good time to ‘hand on the baton’ to others to take the Trust forward. I believe that we have made a significant, positive difference in the local community through our ‘can-do’ approach, and I wish the Trust every success in the future.”

[Release ends]

For Further Information please contact:

Stuart Houghton: Chairman, Ledbury & Area Development Trust
Old Cottage Hospital Studios, The Homend, Ledbury, Herefordshire, HR8 1ED

Tel: 01531 636304
e-mail: stuart@stuarthoughtonpotter.co.uk
web: www.ledburyadt.org

Jan Long: Member of LADT Management Committee

Tel: 01531 650036

Una Morgan: Member of LADT Management Committee

Tel: 01531 631347

Photo Caption Left to Right:

Jan Long and Una Morgan being welcomed by Chairman Stuart Houghton to Ledbury & Area Development Trust’s Management Committee as Chief Executive Roger A. Payne bows out after five years.

Note to Editors

The Ledbury & Area Development Trust (LADT) is an independent, entrepreneurial organisation and any profits it makes are used for the benefit of the local community. It supports continuing regeneration in and around the Herefordshire Market Town of Ledbury.

LADT played a key role in the £1m refurbishment of the Old Cottage Hospital and now manages the 8 Studios on site ranging in size from 61 sq ft (5.7 sq m) to 382 sq ft (35.8 sq m) primarily targeted at local, young entrepreneurial businesses.

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In 2007/2008 LADT completed a £25,000 consultancy project on the Master's House in Ledbury outlining 9 key recommendations for its future use – based on extensive local consultation. This resulted in Herefordshire Council agreeing to provide £2.92m to implement the key recommendations – including creating a new library.

In 2009 LADT completed a project to put forward a range of options for potential future uses for the Barrett Browning Institute in Ledbury.

In 2009/2010 LADT undertook a pilot project to understand how it can use eBay for the benefit of the local community. It plans to design and roll out a full service during 2010.

LADT was incorporated as a Company Limited by Guarantee on 5th January 2005 and became a full member of the Development Trusts Association in February 2005.

End of Note to Editors

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